

A dream comes true

It was in 1999 that Michael Rogowski, then Chairman of the Board of J. M. Voith AG, dreamed aloud of Jagenberg and Voith joining forces – much to the displeasure of Rheinmetall Chairman of the Board Hans U. Brauner. But the story goes back even further.

This is the full history of how Voith and Jagenberg came together:



Thomas Koller

*Voith Paper
Krefeld, Germany*

1993

Cooperation agreement with Sulzer Escher Wyss (Ravensburg).

1994

Termination of agreement due to the Voith Sulzer joint venture.

1995/96

Cooperation agreement with Beloit.

November 1999

Divestiture to Sachsenring (Zwickau), an automobile industry supplier; in parallel, negotiations with Voith.

March 2000

Reversal of the Sachsenring transaction in favour of sale to the investor group Millennium Capital GmbH & Co. (Munich).

March 2000

Resignation of the Rheinmetall Chairman of the Board, and reversal of the Millennium Capital transaction.

2000

Sales negotiations with Voith initiated again by the new Chairman of the Board Klaus Eberhardt.

October 2001

Jagenberg AG Paper Technology Division sold to Voith.

June 2002

Folio sheeter business sold to Bielomatik.

To quote Voith Paper President and CEO Hans Müller at a Zellcheming press conference in 1999: *"The bride and bridegroom have finally found each other"*.

But today, in autumn 2002, the honeymoon is over and building a marriage is the order of the day. Among the far-reaching decisions made during the first half of this year were the following:

- Closure of Jagenberg Maschinenbau GmbH in order to trim production capacities
- Integration of Jagenberg Papiertechnik GmbH in to the Voith Paper Finishing Division
- Transfer of slitter-winder production from Neuss to the Krefeld calender and roll wrapping/transporting equipment.

The latter decision was taken in June this year. In December the Neuss team will already be moving to Krefeld, 39 km away. And in future the coating technology division, also acquired from Jagenberg, will be located in Heidenheim. About 35 former Jagenberg employees will remain in Krefeld to look after the Jagenberg coating lines and rebuilds there.

After integration, the management organization of our expanded Finishing Division will be as follows:

Thomas Koller

Executive management spokesman with responsibility for:

- Production
- Materials management, logistics, erection
- Calenders
- Nipco
- Human resources

Dr. Lothar Bopp

Member of the executive management board (CFO) with responsibility for:

- Law, patents, insurance
- Information technology
- Accounting, finance and controlling

Hans-Peter Marleaux

Member of the executive management board with responsibility for:

- Sales of new and used machinery
- Marketing
- Trials for customers

Dr. Ing. Michael Schopen

Member of the executive management board with responsibility for:

- Slitter-winders
- Paper roll wrapping and transport systems
- Service
- Quality management

Apart from integration as rapidly as possible in Krefeld, our joint efforts toward strengthening the Voith Paper Finishing Division's market positioning are mainly focused on:

- Slitter-winder product development
- Further expansion of service activities
- Ongoing optimization of slitter-winders already delivered
- Cost optimization.

After completing the integration process in Krefeld, we shall be able to concentrate all the more again on our real mission – **to serve our valuable customers!**

The number of orders received over the last few weeks is extremely encouraging – we are clearly on the upswing!