



Hans Müller

*Dear Customer, dear Reader,*

*The twogether issue No 15 in front of you clearly represents Voith Paper Technology's wide spectrum of products and services it offers to the pulp and paper industry as well as its truly global representation.*

*You will read about the fastest, widest and most productive commodity-grade paper machines of Voith origin as well as such special items as the production of bank note papers. The success of these installations is augmented by our competence in the field of Fiber Systems, Automation, Finishing, Roll Service and Roll Cover technology and last, but not least, the clothing expertise of Voith Fabrics.*

*The synergies between Voith Paper and Voith Fabrics are well in place and appreciated by our customers. We are in the process of moving our Voith Fabrics headquarters from Raleigh, North Carolina, USA to Southern Germany. We are convinced that this move will further strengthen the positions of Voith Fabrics and Voith Paper (Voith Paper Technology) in the marketplace. In the past business year we successfully integrated Jagenberg's paper technology activities, the recycling and dewatering division of Kvaerner Pulping and Finckh into the Voith Group of companies.*

*Our focus will now be even more directed towards research and development and the expected growth resulting from new products and services.*

*Our overall performance in the past business year 2001/02 was quite satisfactory in all business results except for order intake. The overall business environment and specifically that of the pulp and paper industry left its mark. However, the first four months of our new business year (starting October 1st, 2002) showed a remarkable recovery in orders received for the current business year and we are quite certain that we will reach our planned order intake.*

*With the acquisition phase virtually completed and with the formation of the new Automation Division Voith Paper Technology now offers products and services that are second to none in completeness.*

*On behalf of all Voith employees serving the pulp and paper industry I wish you an enjoyable read.*

A handwritten signature in blue ink that reads "Hans Müller". The signature is fluid and cursive, with a long, sweeping tail on the "g" of Müller.

*Hans Müller,  
on behalf of the Voith Paper Technology team*