



Founding of Voith IHI Paper Technology, Japan



On June 6, 2001 the founding ceremony of Voith IHI Paper Technology Co. Ltd was held in the Golden Room at the Palace Hotel, Tokyo. More than one hundred invited guests from the Japanese paper industry brought good wishes for the new company – an encouraging start into a promising future on a new basis.



On the left: Mr. Takeo Nakazawa, President Voith IHI, with the Voith IHI Paper Technology management team: Mr. Yuji Kose, Bernhard Müller and Mr. Hideo Joshida.



On the right: Hans Müller, President Voith Paper, and Mr. Shozo Ojimi talking with a customer.

Below: Welcome address by Masao Kobayashi, Chairman of the Japan Paper Association.

After more than twenty successful years as a Voith Paper Technology licensee, IHI (Ishikawajima-Harima Heavy Industries Co., Ltd.) has now formed a joint venture with Voith Paper for machine-building, erection and after-sales services in stock preparation, paper machinery, coating and finishing. The Japanese paper industry – one of the world's largest and most technologically demanding – will thus receive even better support with papermaking equipment and service.

The participation of IHI and Voith Paper in this joint venture are initially 70% and 30%, respectively. Voith will manage the business and plans to increase its participation accordingly in the future. The joint venture incorporates all the independent stock technology know-how of both partners, Voith Paper Japan and Ishikawajima Industrial Machinery. Sales activities in the Japanese market are the exclusive responsibility of Voith IHI Paper Technology, while export sales of the new joint-venture company will be handled by the Voith Paper global marketing organization. Voith IHI Paper Technology currently employs 100 people. Company headquarters are located near the Tokyo central rail station.