

Important future market for Voith

## Joint visit of the Voith Group Executive Board to China

At the beginning of March, all Executive Board members jointly visited the Middle Kingdom in order to see first hand the economic situation in China and the situation of the Voith companies there.



Visiting the Dagang plant: Dr. Hans-Peter Sollinger (third from left) and Dr. Hubert Lienhard (fourth from left) receive a briefing using a model of the plant facilities. They were accompanied by Mingming Liu, Chairman of Voith Paper China (third from right).

Along with a board meeting in Shanghai, joint visits to the Voith locations were on the agenda.

In addition, Dr. Hubert Lienhard, Chairman of the Board at Voith AG, and Dr. Sollinger, Chairman of Voith Paper, used the occasion for a visit to Dagang with an inspection of the fine paper machine that Voith delivered – the largest one in the world. Dr. Hubert Lienhard agrees

with his board colleagues that Voith is on the right path in China: “In the past few years, Voith has made great progress in the integration of all corporate divisions in the Chinese and Asian markets and with their anchoring there.” Voith delivered its first paper machine to China over 70 years ago. Today, Voith Paper City in Kunshan is the center for all paper activities in the entire Chinese market.

Currently, around 2,000 people work for Voith at a total of 24 locations in China. They generated around 660 million euros in sales in the past fiscal year. A balance in the Middle Kingdom is very impressive and at the same time inspires us in our future work. For Dr. Hubert Lienhard, one thing is clear: “An important goal in the coming years is to further expand the integration of Voith in China. In that way, we can better support our customers on site.”